

Scheme Advisory Board

HYBRID MEETING – 10TH OCTOBER 2022

ITEM 11 – PAPER D

COMPLIANCE AND REPORTING COMMITTEE

CHAIR'S REPORT FROM MEETING OF 5th SEPTEMBER 2022

CIPFA Update

1. The committee was advised that the last iteration of the FSS statutory guidance was published over five years ago and that CIPFA was in the process of updating the guidance. CIPFA is looking to engage one of its partners, Isio, to contribute to that workstream.
2. In terms of the FSS guidance, the Secretariat mentioned that ways of making the guidance more accessible in the future will be explored. It was not expected that there would be a fee attached to the guidance, or to anything produced by the Committee. As SAB is funded through a levy paid by administering authorities any guidance published by SAB would be available free of charge.
3. Concerns were expressed about responsibility for drafting statutory guidance being outsourced by CIPFA. In response CIPFA clarified that Isio would be contributing to the drafting of the document but CIPFA would retain the ownership of the content if it carried the CIPFA badge.
4. CIPFA also mentioned the issue of external auditor challenges to pension fund accounts. Members asked whether this has been discussed at the National Audit Office Technical Group. The NAO representative said that this was not an issue raised at the Group, but he would invite CIPFA to the next Group meeting to raise the issue there.

Committee Workplan

5. The committee was advised that the draft workplan has now reached a stage where moving workstreams into deliverable propositions can be explored. Members were invited to contribute ideas on ways to begin developing the workstreams. The Chair agreed to arrange some 1:1 calls outside of the meetings to get agreement for committee members to lead on particular items and set themselves some deadlines. It was noted that this work-planning needed to be completed in time to report back to the next SAB meeting on 10 October.
6. Members were advised that there is a list of pension officers that can be used to commission workstream volunteers but suggestions for additional recipients to broaden the audience to other users would be

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welcomed. It was further suggested that it would be worthwhile sending the survey to employer bodies.

7. Following the 5th September meeting the Secretariat commissioned an email to committee members and observers seeking volunteers for lead and support officers for the various workstreams. Details were also sought from lead officers on likely start times and target completion dates for each individual workstream. At the same time the Chair sought volunteers from the s.151 community. The results of these commissions are shown at Annex A to this paper.

Recommendation – that SAB approves the additional information from the committee at Annex A and agrees that it can be included as part of the final committee workplan.

Annex A

Funding Strategy Statement Guidance

Lead Officer	Rachel Brothwood (West Midlands Pension Fund)
Supported by	Ian Howe (Leicestershire CC) Sara Maxey (Essex CC); Nick Harvey (CIPFA); James Graham (Kent CC)
Start Date	September 2022
Target Completion Date	Phase I (current issues) – Spring 2023; Phase II (emerging issues) – Spring 2024

Annual Report Guidance

Lead Officer	Peter Worth (TAS Accounting)
Supported by	Ian Howe (Leicestershire CC); Dominic Taylor (Staffordshire CC); Sara Maxey (Essex CC); Nick Harvey (CIPFA); George Graham (SYPF)
Start Date	September 2022
Target Completion Date	April 2023

Audit Issues

Lead Officer	TBC [Mark Wynn until volunteer received]
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Supported by Melanie Stokes (Staffordshire CC); Sara Maxey (Essex CC); Nick Harvey (CIPFA); Sean Johns (Cornwall CC)

Start Date TBC

Target Completion Date TBC

Knowledge & Skills Framework

Lead Officer John Jones (Local Pension Board Chair)

Supported by Karen Gibson (Dorset CC); Nick Harvey (CIPFA); Heidi Catherall (Cheshire PF); Justin Bridges (Shropshire CC)

Start Date TBC

Target Completion Date TBC

Communication on Pension Fund Accounting

Lead Officer Peter Worth (TAS Accounting)

Supported by Nick Harvey (CIPFA)

Start Date September 2022

Target Completion Date April 2023

Review Guidance on Administration, Communications and Governance

Lead Officer Jeff Dong (Swansea PF)

Supported by Kevin Gerard (Carmarthenshire PF); Nick Harvey (CIPFA)

Start Date TBC

Target Completion Date TBC
